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## **SPEAKING NOTES**

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## Turkey's Agenda for 2015 as G20 Chair: G20 DEVELOPMENT AGENDA

The continuing need to narrow the development gap and reduce poverty in developing countries, particularly low income countries is a central component of the G20 development agenda. This is important because, firstly, for prosperity to be sustained it must be shared. Secondly, developing and low income countries have a high potential to contribute to global growth.

The main thrust of G20's work on development is to achieve our shared objective of strong, sustainable and balanced growth across the world. The concrete actions that we have implemented on the basis of our commitments have assisted the efforts of developing countries to achieve growth and create jobs.

It is also very important to articulate more clearly that the policies we have been implementing in the G20 contribute to global growth and create positive spillovers. In fact, we must make clear to the entire world that our objectives support the development efforts of developing countries and thus lead to more resilient and inclusive global growth.

During our Presidency, we will make every effort to strengthen the dialogue and interaction between the G-20 and developing countries. Therefore, effective outreach, in particular to Africa, will remain a central component of the Turkish Presidency's work program.

We plan to put development at the center of the G20 agenda during our Presidency, for 2015 will be a crucial year for development. Development will be a cross-cutting agenda item for many work streams.

The primary focus will remain on further enhancing the integration of developing and low-income countries into the world economy through concrete, growth-oriented actions.

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Important progress has been achieved in the UN-led process on the Post-2015 Development Agenda, but challenges remain. The G20 can play a distinct role in providing political momentum to support a successful conclusion to UN-led negotiations, as well as to the implementation phase.

In particular, the G20 can provide added value in connection with the means of implementation of the new agenda, in line with its core mandate of supporting economic growth and development.

We intend to take forward the discussion on specific ways in which the G20 can provide support and momentum to the Post 2015 Development Agenda.

More effective development cooperation can be realized by increasing the participation of the private sector.

Sustained growth necessitates efficiency in all terms. This involves capacity building and technological upgrade. The private sector can lead this drive by adapting supply chains towards sustainable production while creating decent jobs and contributing to growth.

We intend to take up these topics in the G20 during our Presidency, in the context of our objective of formulating a G20 narrative on the role of the private sector in development.

The Turkish Presidency intends to carry forward the G20 development agenda through a number of initiatives aimed at enhancing the added-value of the G20 and strengthening policy coherence with other work streams.

We will place particular focus on improving investment environments and project preparation processes for infrastructure, broadening financial inclusion and contributing to further reductions in the global average cost of transferring remittances as well as assisting developing and low income countries in their efforts to benefit from the international tax agenda through further capacity building.

Supporting food security in the developing world will also be given particular attention, focusing on sustainable food systems and improving productivity in smallholder farms.

I believe I have given a general outline of the Turkish presidency's goals. Outreach and engagement will be an important element of the Turkish Presidency's agenda and we will continue the work in this area.

Our internal working groups have been meeting for over six months and are close to finalizing the details of our work program and agenda. We will continue to consult closely with G20 countries and International Organisations in this process.

I thank you for your attention and look forward to your comments and questions.

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