



MESSAGE OF SUPPORT BY BOITUMELO MOSAKO CEO OF DBSA TO THE FOURTH G20 DEVELOPMENT WORKING GROUP MEETING HELD ON 20 JULY 2025

Protocol

It is an honour to give this message of support for the vital work that the G20 Development Working Group (DWG) has been doing under the leadership of the Department of Monitoring and Evaluation (DMPE) in the office of the Presidency of South Africa. The DBSA and DPME has a long-standing partnership, and the support and elevation of the work under the DWG has just been an extension of a shared vision, not only for development in South Africa, but in the region and the world as whole.

As development challenges are mounting – from high debt levels and climate change to geopolitical tensions and a lack of food, water and energy security – the DWG stands out as a critical platform for advancing a shared development agenda grounded in equity, resilience and sustainability. Since its inception, the DWG has played a key role in bridging the conversations between advanced and emerging economies, promoting practical cooperation and shared responsibility.

Over the previous three meetings, we have witnessed exceptional presentations and constructive dialogues on all three DWG priorities. As the Development Bank of Southern Africa, we have been strong advocates for the promotion of Global Public Goods, particularly through investments that drive regional integration, climate resilience, and social impact across the African continent. We are mindful that progress on the Sustainable Development Goals has stalled in many parts of the world. The COVID-19 pandemic reversed hard-won gains in health, education, and poverty reduction, while climate shocks and geopolitical tensions continue to deepen fragility, especially across the Global South.

Equally important is Financing for Development – the DBSA strongly supports the DWG's emphasis on mobilising more sustainable, inclusive, and transparent development finance. We recognise the critical role of strengthened regulatory frameworks, greater financial accountability, and stronger public-private partnerships in unlocking the scale of investment needed to meet our shared development ambitions. As a Public Development Bank, we continue to innovate around blended

finance and de-risking tools to ensure that capital flows are directed toward transformative projects that deliver lasting value.

On Social Protection, the pandemic underscored the urgency of building resilient, inclusive social systems that protect the most vulnerable. In our work, we have seen that infrastructure — particularly in water, sanitation, transport, and energy — plays a direct and indirect role in improving social outcomes. Infrastructure is not just about growth; it is about empowerment, dignity, and inclusion. We fully support the DWG's call to elevate social protection as a foundational pillar of sustainable development.

While global public goods (GPGs) benefit all of humanity, they are financed and delivered primarily at the national and regional levels. This creates a key implementation challenge: how do we translate global ambitions into locally executable and investable projects? There is an urgent need to bridge the financing gap through blended finance and other innovative instruments that draw in PDBs, MDBs, governments, private capital and regional partners. Through strengthening coordination, we can ensure that we do not merely talk about change, but that we deliver results on the ground.

This brings me to what lies beyond South Africa's G20 Presidency. The hard work and hours that have been put in by DPME and all partners and the knowledge gained should not be lost. We must sustain this momentum and action the commitments made. We must support the DWG in amplifying the voices of the Global South, in advocating for reform of the international financial architecture, and in unlocking and mobilizing capital, innovation and cooperation needed to close the development financing gap.

Dear Minister and DG Nkuna, endorsing the G20 Development Working Group is not simply a gesture of goodwill. It is a recognition of the pivotal role that it plays in shaping a fairer, more resilient world. The DBSA has a responsibility to bring the critical challenges facing development and infrastructure finance to the fore and to be part of the solution through collaboration.

In this regard, the DWG's work to align global action under the national theme of Solidarity, Equality, and Sustainability is not only timely — it is essential. We look forward to continued collaboration and shared progress across all the three priority areas.

Thank you.